



## **NEWS RELEASE**

Stellex Aerostructures, Inc.  
3 Werner Way  
Lebanon, NJ 08833

Contact: Raynard D. Benvenuti  
President & COO  
(908) 437- 4190

**For Immediate Release: November 20, 2002**

**STELLEX AEROSTRUCTURES, INC. ANNOUNCES THAT ITS STELLEX MONITOR AEROSPACE SUBSIDIARY HAS BEEN AWARDED A CONTRACT FROM NORTHROP GRUMMAN CORPORATION FOR F-35 JOINT STRIKE FIGHTER (JSF) STRUCTURAL COMPONENTS.**

**New York, New York, November 20, 2002.** Stellex Aerostructures, Inc. announced that its Stellex Monitor Aerospace subsidiary has won a strategically critical contract to produce complex titanium fittings used on the F-35 Joint Strike Fighter (JSF) for Northrop Grumman Corporation's Integrated Systems sector, a principal member of the Lockheed Martin F-35 team.

Stellex Monitor Aerospace has signed a Memorandum of Agreement (MOA) with Northrop Grumman Corporation for production of (2) different titanium Bulkhead Fittings, and (1) titanium Longeron Fitting on the JSF. This represents the first subcontract commitment for structural components by Northrop Grumman on the F-35, and it extends a long-term relationship with Stellex Monitor that has proven to be very successful over the last two decades.

Doug Whitlock, President of Stellex Monitor Aerospace commented, "This was an absolutely critical win for us in a very competitive market. It clearly demonstrates Northrop's confidence in our overall performance capabilities, and we are extremely pleased to have been selected as the first structural component supplier to Northrop Grumman on the F-35 program."

Stellex Aerostructures is a leading provider of highly engineered subsystems and components for the aerospace and defense industries. Stellex Aerostructures operates through Stellex Monitor Aerospace, Inc., Stellex Precision Machining, Inc. and the Stellex Aerospace Division. Stellex Monitor and Stellex Precision are leaders in the manufacturing of large complex machined parts and structural sub-assemblies for the aerospace industry. The Stellex Aerospace Division includes Stellex Bandy Machining, Inc., Stellex Paragon Precision, Inc., Scanning Electron Analysis Laboratories, Inc. (SEAL Labs) and General Inspection Laboratories, Inc. and is involved primarily in the precision machining of

turbomachinery components, aircraft hinges and other structural components for the aerospace and space industries.

-30-

Readers should be aware that the foregoing paragraphs contain forward-looking statements regarding management's expectations for future operations and related results, which forward-looking statements may not be realized. Furthermore, readers are cautioned not to place undue reliance on any such forward-looking statements, each of which speak only as of the date made. Several important factors could cause Stellex's actual results of operations to differ materially from those expressed in the foregoing forward-looking statements, including fluctuations in worldwide prices and demand for our products, fluctuations in the demand for our services and the existence of competitors, technological changes and developments in the aerostructures industry.